FSS
POWERING PAYMENTS

Omni-Channel Acquiring

Optimizing Payments for Unified Commerce

Today, commerce is increasingly omni-channel. Digital natives want and expect choice, different ways of paying, seamless payment experiences across online and offline channels and fast, secure transactions. A constant evolution in the way consumers engage and transact places demands on merchants to support new channels and payment modes.

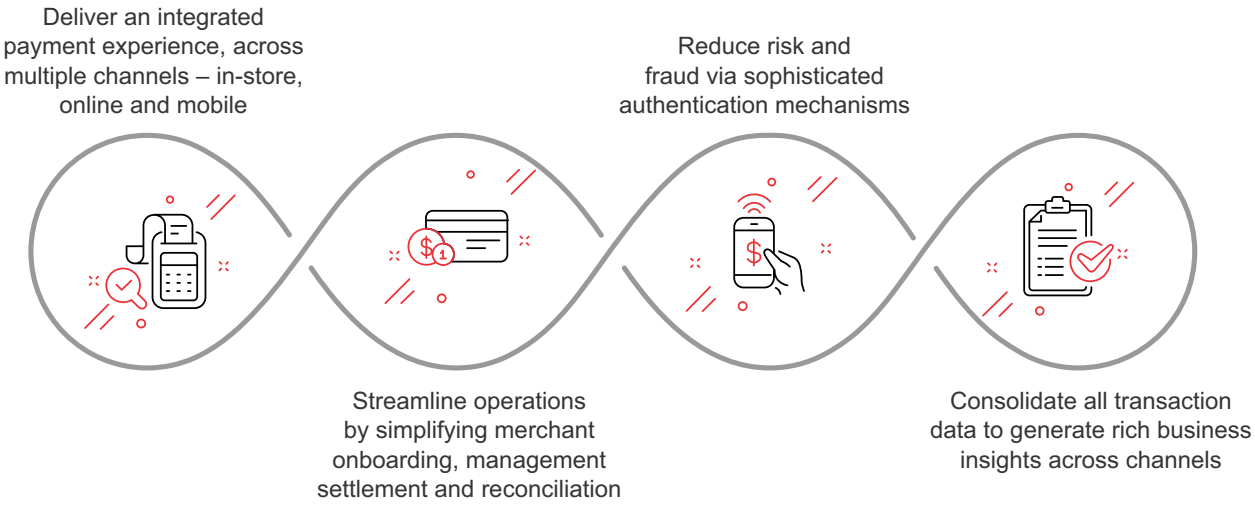
As merchants transform their business to serve omnichannel customers, acquirers need to step up to support these transaction journeys. Merchants expect acquirers to not only deliver an omnichannel experience but also provide a superior service over their preferred channels. Existing acquiring systems are ill-designed and unable to scale rapidly to offer integrated, commerce experiences that merchants expect. In most acquiring organizations, the underlying payment acceptance infrastructure comprises discrete modules, assembled over time, in response to evolving market needs. Siloed systems orrganized around separate channels prevent acquirers from gaining a unified view of the business, and results in missed revenue opportunities.

FSS Acquirer empowers acquirers to deliver unified commerce experiences that increase revenue, boost cross-sell and up-sell opportunities and strengthens merchant retention and satisfaction. Backed by FSS 30+ years experience, FSS Acquirer is deployed by leading Tier One acquirers globally, providing them a solid foundation to grow their merchant business.

UNIFIED PAYMENT SOLUTION

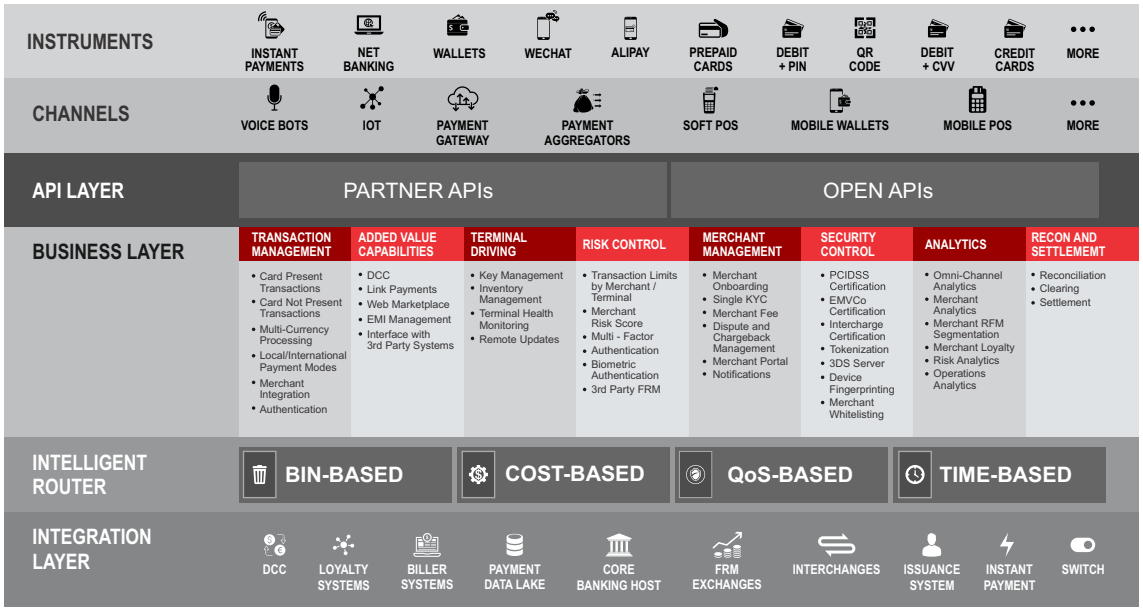
Acquirers need systems that can meet demands for omni-channel payments across in-store, mobile, online, and other touchpoints to sustain and grow market share. FSS Acquirer unites disparate functionality - payment processing, analytics, risk and fraud management -- on a single platform, providing the flexibility to power superior transacting experiences that merchants and customers expect.

Our global solution offers instant access to multiple global, regional, and international payment modes. FSS Acquirer also provides insights across all touchpoints, giving acquirers better visibility of customers' channel and buying behaviour for informed strategic business decisioning.



OUR SOLUTION AT A GLANCE

At the core of FSS Acquirer is a modular, architecture that allows acquiers to modernize legacy infrastructure incrementally for optimized business agility and flexibility.



COMPREHENSIVE BUSINESS FUNCTIONALITY

Any Merchant, Any Payment, Any Rails

FSS Acquirer supports secure, frictionless checkout experiences and maximizes sales by accepting a range of international as well as local payment instruments in a secure PADSS 3.0 certified environment. The solution supports:

Multiple channels

In-store, mobile, and channels, with flexibility to support a range of international and local payment modes

Multiple schemes

Master Card, Visa, JCB, Amex, China Union Pay

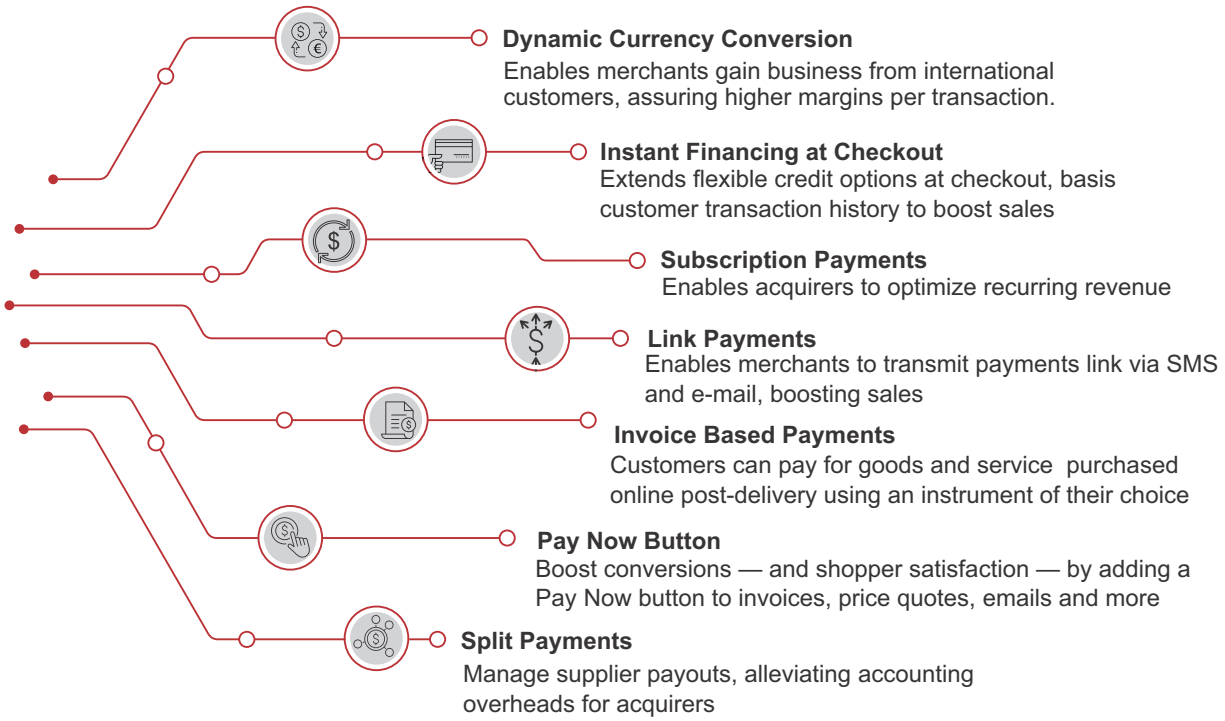
Multiple retail formats

Supports multiple retail formats – in-store, endless aisle, feet on the street for expanded reach

An API connect layer seamlessly orchestrates transactions between front-end channels (e.g. POS, online channels, mobile wallets) and traditional interchanges and bank payment networks.

Added Value Capabilities Opens New Growth Avenues

FSS Acquirer Hub extends a suite of added value capabilities to drive higher service margins and improve merchant engagement and loyalty.



Dynamic Currency Conversion
Enables merchants gain business from international customers, assuring higher margins per transaction.

Instant Financing at Checkout
Extends flexible credit options at checkout, basis customer transaction history to boost sales

Subscription Payments
Enables acquirers to optimize recurring revenue

Link Payments
Enables merchants to transmit payments link via SMS and e-mail, boosting sales

Invoice Based Payments
Customers can pay for goods and service purchased online post-delivery using an instrument of their choice

Pay Now Button
Boost conversions — and shopper satisfaction — by adding a Pay Now button to invoices, price quotes, emails and more

Split Payments
Manage supplier payouts, alleviating accounting overheads for acquirers

Supports Digital Onboarding

FSS Acquirer supports a single KYC process to onboard merchants across any channel, loweing acquistion costs. Acquirers can capture key data in an online workflow, with the flexibility to tailor the process based on business and regulatory requirements.

Single View of the Merchant

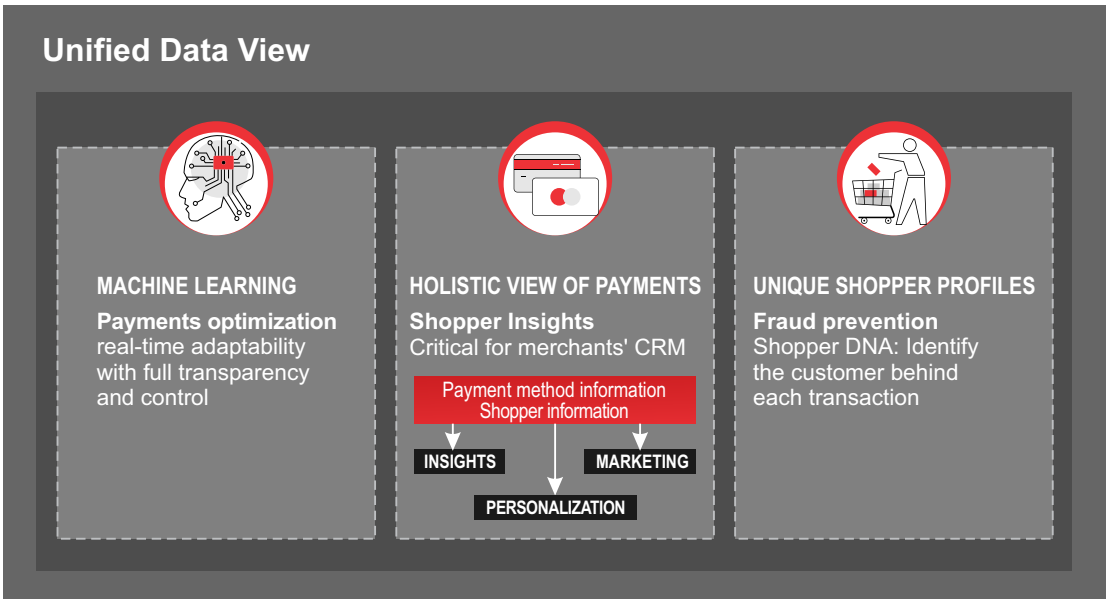
The platform centrally manages the complete set of operations including onboarding, channel activation, merchant fee and pricing, billing, clearing and settlement and dispute management. Centralised operations enable acquirers to deliver superior services to merchants, balancing quality and cost to serve.

Rationalise Operating Costs with Terminal Management

Built-in AI-based Terminal Monitoring capabilities enable acquirers to monitor a range of terminal related parameters for fault identification before they impact shoppers. Acquirers also unlock significant cost benefits via complete control of their terminal estate with powerful device management tools to configure, manage, update and decommission devices. The terminal management system allows acquirers to remotely upload merchant, terminal, and encryption information lowering annual field maintenance costs, streamlining terminal availability and ensuring smooth, uninterrupted service delivery.

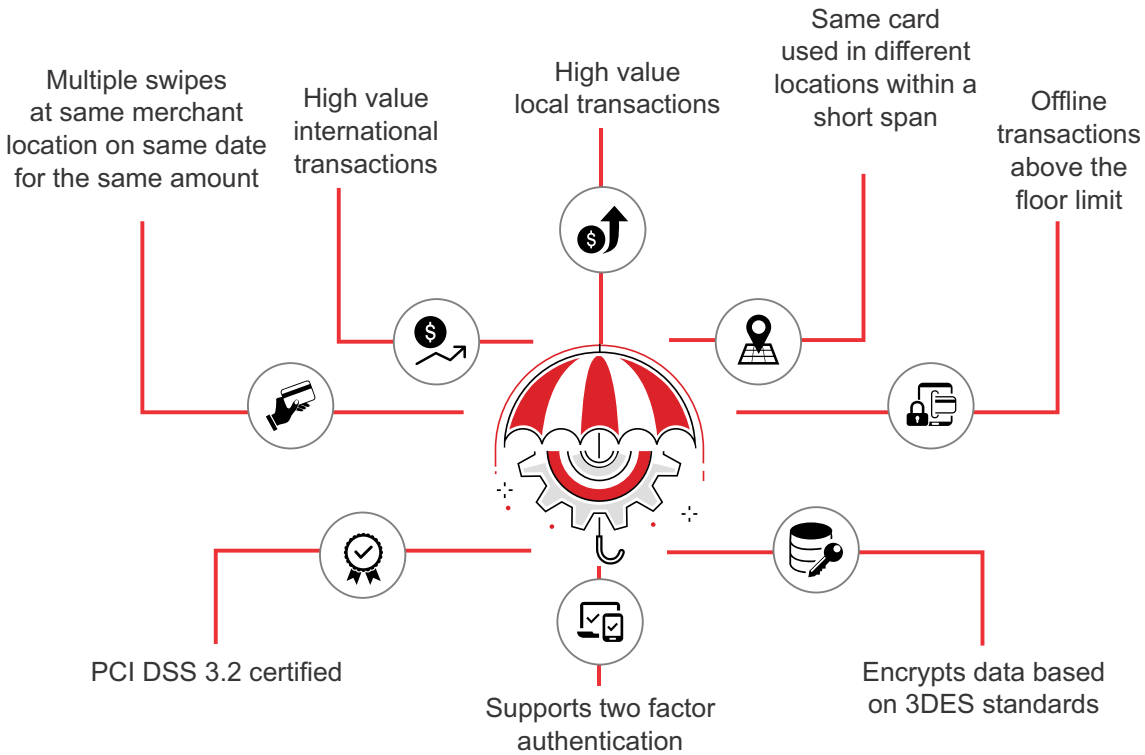
Boost Business with Data Driven Platform

FSS Acquirer provides a detailed cross-channel view into merchant, risk and customer transaction trends, enabling acquirers strengthen merchant relationships, optimise conversions, improve fraud detection capabilities and achieve operational efficiencies.



Fortify Defenses with Advanced Fraud Management

Comprehensive risk management capabilities combine online, in-app and on-site transactions to create shopper profiles. Specifically, the platform looks at payment characteristics such as IP address, location, mismatching addresses, type of card, device ID, order dollar value, and card issuer to detect fraudulent transactions. Transactions that do not follow an established pattern are declined. Some instances of real-time risk screening include:



Future-Proof Open Architecture

Robust payment and commerce infrastructure helps acquirers scale, expansion across channels, plug into the new partner ecosystems and connect to more customers.

Modular, Componentized Architecture

Allows banks to transform progressively.

Data-first Approach

Facilitates open flow of data from engagement systems to systems of record.

Multiple Deployment Models

Supports licensed and pay per use service consumption models.

Open APIs

Fine-grained APIs enables rapid and secure integration with third-party through externalized business services as well as internal systems e.g., authorization and switching systems, behavioral scoring systems, analytics.

Scalable Architecture

Multi-layered architecture – meets acquirer requirements for reliability, availability and scale and supports easy functional upgrades.

YOUR TRUSTED BUSINESS PARTNER

USD 20B	40%	59	1B	450	1M
Transaction Value	Process 40% of India's e-Commerce Traffic	Banking customers	Transactions processed annually	Merchant categories	Merchant accounts

About FSS

Financial Software and Systems (FSS) is a leader in payments technology and transaction processing. The company offers an integrated portfolio of software products, hosted payment services and software solutions built over 30+ years of experience. FSS, end-to-end payments products suite, powers retail delivery channels including ATM, POS, Internet and Mobile as well as critical back-end functions including cards management, reconciliation, settlement, merchant management and device monitoring. Headquartered in India, FSS services leading global banks, financial institutions, processors, central regulators and governments across North America, UK, Europe, ME, Africa, and APAC and has 2,500 experts on-board.

For more information visit **www.fsstech.com**